



*Let the door of our heart be open to receive, O Christ;
the soul of our being unlocked, to welcome you;
and the gate of our life flung wide, for your entering in.*

2022 Report of the Parish Priest - Revd Stephen Baxter

Following the challenges and uncertainties of the previous two years of interrupted activity, it was a happy relief that 2022 was relatively smooth and straightforward and that we were able to develop our range of activities and connections.

As always, I am deeply grateful to the community of the church for all the diverse forms of support and encouragement through this extraordinary phase. Heartfelt thanks are very much due to all who have attended events, made crucial financial donations and volunteered support to the running and management of the church and its activities.

I especially want to express my thanks to our ordinand, Phillip Dawson, who has most generously and voluntarily given of his considerable, rich and varied talents to the church for six years. In June 2023 we will bid him farewell as he prepares for ordination at St Paul's and the start of his full-time curacy at St Giles-in-the-Fields, thankfully not too far away!

Numbers working in and visiting the City increased throughout the year as the risks from Covid receded. Within many firms, flexible working has been established for the foreseeable future, although many firms have also increased their requirements for physical attendance by staff. Tourist numbers at the end of the year were close to pre-Pandemic

levels and Thursday evenings in the City have become especially busy.

The first of three important anniversaries fell on 17th December 2022 - 350 years since the start of the building of the current church. In 2023, we will celebrate 300 years since the death of Sir Christopher Wren in March 2023; and 70 years since the foundation of The Samaritans in November 2023.

We plan to celebrate these notable milestones in 2023 with suitably special events that celebrate and develop awareness of the church, its heritage and its community.

Regular worship in church

The central service of worship remains the Choral Eucharist at 12.45pm on Thursdays followed by refreshments. We are encouraged that attendance is now higher than pre-Pandemic levels, boosted by several new members to the community.

Our worship continues to benefit from the magnificent talents of the Choral Scholars, Conducting Fellow and Organ Scholar and also the St Stephen Voices who sing when the Scholars are on holiday. The widely appreciated contributions of our musicians are a tribute to our wonderful and creative Director of Music, Dr Andrew Earis.

Choral Classics featuring music and readings based on a seasonal theme have been performed throughout the year during term time by the Choral

Scholars at 12.30pm on Wednesdays from September 2022.

In addition, Choral Evensong occurs monthly with the Choral Scholars at 5.45pm, again in term time. In 2023, a new form of Evensong with jazz will be introduced.

Regular online worship

Having developed the community connecting with the church during the Pandemic through provision of online services, we are committed to continuing this aspect of the church's activities. Choral Eucharist and Choral Classics are recorded as a video and made available each week on the church's website and YouTube channel.

We continue to hold Morning Prayer following the Book of Common Prayer by conference call on Wednesday mornings, attracting a faithful band of followers from different parts of the UK. In addition, Compline, study groups and the opportunity for conversation have been consistently available on a weekday evening by Zoom.

Our online activities follow the example of the pioneering work of the London Internet Church created at the church in 2007 by Archdeacon Peter Delaney and Bishop Richard Chartres. Through the work of the London Internet Church Morning and Evening Prayer are available every day.

Special Services

It is always a great privilege to hold special celebratory and commemorative services at the church. During 2022 we held an array of

...So neither he who plants nor he who waters is anything, but only God who gives the growth. 1 Cor 3: 5-7

baptisms, weddings, wedding blessings and memorial services as well as services for livery companies. We were delighted that we were able to hold the Thanksgiving Service and Reception for the Lord Mayor, Alderman Vincent Keaveny, in November to celebrate his service to the City. We also hosted several more Christmas Carol Services than in previous years for various companies, schools, charities and livery companies and guilds.

Concerts and recitals

The Walbrook Music Trust recitals featuring many incredibly gifted students from the Guildhall School of Music and Drama and the Friday Organ Recitals performed by a distinguished array of international recitalists have happily become re-established. We have started a monthly Thursday early evening Rush-Hour Jazz which is growing in momentum with very

encouraging numbers of people who are new to the church popping in to hear brilliantly performed jazz underneath Wren's dome. We have also hosted a number of other musical and dramatic events which we intend to develop, particularly aimed at early evening audiences.

The Future


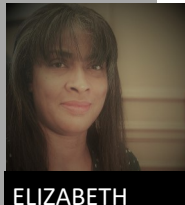

We are determined to take advantage of the opportunities provided by the increased interest in wellbeing and cultural activities of the City along with the series of anniversaries. We have recruited professional assistance in the wider promotion of the church's activities and to prepare the church as a venue for varied events that accord with the ethos and mission of the church. We are also installing a new audio-visual system to enable live-streaming and improved recording of services and events to project more

widely the work of the church.

Through these activities and the inspiring support for the church from so many I very much look forward to the church's diverse contribution to the mission of Jesus Christ in this great City and beyond in the year ahead.

Revd Stephen Baxter,
Parish Priest



C O N T E N T S	Report of the Parish Priest by Revd Stephen Baxter	2-3	 LEE
	Ministry: Outreach	4	
	Ministry: Services	5-7	 ELIZABETH
	Events & Anniversaries	8-9	
	Music & Events	10-11	
	Communications (Online & Social Media)	12-14	 PHILLIP
	Our Community (Church, Civic & Livery)	15-16	
	Buildings and Fabric	17-18	
	Giving to the Church	19	
	St Stephen Walbrook Annual Accounts 2022	20-26	

Church Watchers

The church is open from 10.30am to 3.30pm Monday to Friday.

Once a week, Church Watchers from the Friends of the City Churches come along from 11am to 3pm to welcome visitors and tell them about the history of the church.



Ministry - Outreach

Elizabeth Maragh



Start your day by **stopping to reflect**

Start:Stop continued to run online throughout 2022 and has gradually seen a return of those who were committed to the service before the Covid pandemic. Rev. Stephen, Phillip Dawson and Meg Post continue to support the series, producing morning reflections that are then uploaded to the St Stephen Walbrook website.

Thursday Evenings: Chat & Compline

Held at 6.30pm on Wednesday or Thursday evenings and hosted by Meg Post (Pictured), Chat and Compline (by Zoom video conference) allows people from anywhere in the world to chat briefly, get to know each other a little and offer encouragement and support. It is followed by the brief service of Compline (Night Prayer).



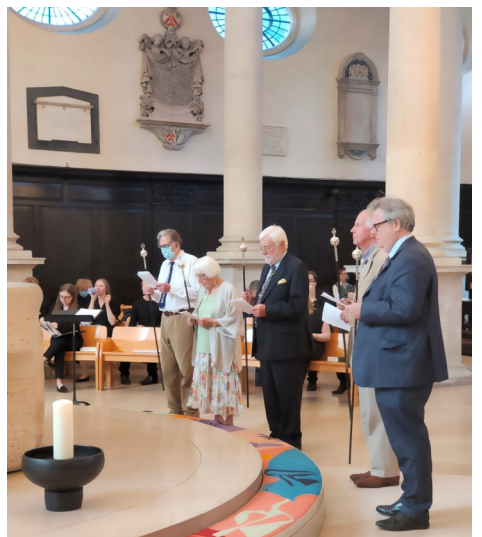
Meg Post

Thursday – Time and Space Discussion Group

During Lent “Time & Space” sessions focused on the gospels of Mark and John. Running for a short period during Lent, sessions were taken by Revd Stephen via video-conference using Zoom. The evenings attracted not only regular members of the congregation at St Stephen Walbrook but also those who engage with us through the London Internet Church, with regular attendees dialling in from Dubai, France, Spain and Australia.



Morning Prayer by telephone is held weekly on Wednesdays, from 9am to 9.25am. It has continued to grow since the Covid pandemic and now commands a loyal gathering. It is mostly lead by either Rev Stephen or Phillip Dawson (Ordinand) with Elizabeth taking either readings or intercessions. Although many dial in from home, one of our faithful members listens in his car in the car park before going into the office. Many find it a peaceful start to the day.



Investiture of Church Wardens at St Stephen Walbrook

Ministry - Services

Elizabeth Maragh

Our regular Weekly Service has remained our Choral Eucharist, which takes place every Thursday from 12.45pm for 45 minutes. Officiated by Rev Stephen and aided by Phillip Dawson as the Server. In addition we have a loyal group of people who participate in preaching, reading the epistle or taking the intercessions. Along with our faithful congregation who attend each week, this also allows workers in the City to pop over to the church for the Service, during their lunch break. During 2022 we have seen an encouraging rise in numbers of people attending as numbers of workers and tourists increase in the City. On average around 45 people attend the weekly Choral Eucharist service with half that number staying to enjoy a light lunch of sandwiches and drinks.



A service of Choral Evensong is also held every third Wednesday at 6pm. Numbers are small but steady. As numbers of people visiting and working in the City grow we hope to increase the frequency of services.



Rev Roger Hoath

Choral Classics started the year on Thursdays at 12.15 for twenty minutes before the service of Eucharist. Toward the end of the year, the recital series was moved to 12.30pm each Wednesday. The Scholars are directed by Olivia Tait or Dr Andrew Earis and accompanied by organ scholar, Phoebe Tak Man Chow. Throughout the year, the Choral Scholars have produced superlative singing across all genres at many events and services —all of which can be found on the St Stephen Walbrook website and our other social media sites.



Ministry - Services

We are privileged to hold an array of special services throughout the year at St Stephen Walbrook. This year saw five weddings, two marriage blessings, eight baptisms and three memorial services. The Ven. Luke Miller officiated with Rev Stephen at the Ash Wednesday Service with the imposition of ashes. A service was held before Easter to raise funds for those suffering in the Ukraine conflict with Russia, while the Easter Vigil and renewal of baptismal vows proved as popular as ever. Our service of Pentecost was taken by Bishop Sarah Mullally this year. Sadly, a few months later we then saw the death of our dear Queen Elizabeth II on September 22nd. A commemorative Choral Eucharist service was held to celebrate her life. Some years ago, the late Queen Elizabeth II had visited St Stephen Walbrook once for the wedding of Princess Margaret's daughter, Lady Sarah Armstrong Jones.



CANDLEMAS



ASH WEDNESDAY—IMPOSITION OF ASHES AND EUCHARIST



EASTER VIGIL AND RENEWAL OF BAPTISMAL VOWS - PENTECOST



REMEMBERING HER MAJESTY QUEEN ELIZABETH II

Ministry - Services



Remembrance Day was observed as Lee Fitzgerald, Verger and Nick Edelshain, church member laid commemorative wreaths at the foot of the altar.

Christmas is a special time at St Stephen Walbrook and we have experienced increased interest from local companies and charities wishing to hold their Christmas carol services at the church. This year we hosted a Service every evening of December up to 21st December from companies and charities such as: Evershed Sutherland (Accountancy); The Samaritans; Haileybury School; The Harrow Association for Harrow School; Michael Varah Memorial Fund Charity; CMS Cameron McKenna Nabarro Olswang LLP; Australian Women's Club; Guild of Freemen; Worshipful Company of Chartered Surveyors; Christ's Hospital Foundation; Success Charity; Columbia Threadneedle. Plus, we were blessed to end the year with an adult baptism service on the 22nd December and a wedding on the 31st December.



St Stephen Walbrook Christmas Service & The Blessing of the Crib

Events & Anniversaries Phillip Dawson

Rush Hour Jazz

We have continued to offer Rush Hour Jazz every month except January, August and December, usually on the first Thursday of every month. One date (November) had to be cancelled due to a train and tube strike. The doors of the church are thrown open and commuters and visitors to the City can drop in to enjoy wonderful jazz music on their way home. We are very grateful to the “Visit The City” team at the Corporation of London for promoting the events online. The events are free to attend and we hope visitors will make donations to cover performance fees (currently £300 per session). A corporate sponsor to underwrite all or part of the costs of the programme would be very welcome. Leaflets are provided signposting visitors to other events and services taking place in church. Launched in 2021, Rush Hour Jazz now attracts a diverse audience of between 60 and 100 each month.



During 2022 our performers included Rianna Walcott and the WB's, the Isobel Gathercole Trio and, performing for the first time, GraceNotes Collective.



After hearing GraceNotes perform at Rush Hour Jazz – and explain the spiritual influences on Jazz composers between each piece - one visitor commented that he had never had such a moving experience in church! GraceNotes will return in 2023 to trial a new Rush Hour service – the ancient office of Evening Prayer, with a twist of Jazz.

During 2023 our Rush Hour Jazz programme will be enhanced with performances by former Choral Scholars and young artists who featured in our Autumn and Summer Concert Series in 2022.



Rianna and the WBs



Isobel Gathercole Trio

Events & Anniversaries

In the summer and autumn we ran a short concert series. The aim was to engage with former choral scholars, former Guildhall students (who have performed at our Tuesday lunchtime series) and other young artists, offering the opportunity to perform and gain experience of organising concerts.

The church did not charge a venue fee and agreed a basic performance fee per artist, with revenue split agreement on ticket sales above an agreed minimum. Evie Coplan, a talented young cellist, was engaged to organise the series, selecting artists who have a large social media following, to help with marketing. Train and tube strikes affected some performance dates.

Acts included electronic, folk and jazz performers which attracted a young and diverse audience. Hearing the church filled with a different type of music – but no less wonderful – was a great joy. Ticket prices were set at £10 with £5 for students which limited the revenue potential but improved accessibility.

A corporate sponsor to underwrite all or part of the costs of a future programme would be beneficial. Young artists have limited opportunities for performance without significant outlay.

Anniversaries in 2023 & Business Links

December 2022 marked the 350th anniversary of the laying of the foundation stone of our present building. 2023 marks the tercentenary of the death of Christopher Wren and the 70th anniversary of the founding of the Samaritans. We have been working with a number of groups to put together a programme of diverse and diverting events and activities to celebrate these important anniversaries. This has involved approaching neighbouring businesses for sponsorship. While this has not proved fruitful so far, it has meant building new relationships with key staff in neighbouring companies. In 2023 we will launch a series of wellbeing events, targeted at businesses and launch a new range of private guided tours as part of a wider venue promotion strategy, capitalising on the coverage generated by the Wren Tercentenary celebrations.



Music & Events

The Walbrook Music Trust Tuesday Chamber Concerts

John Seagrim, Chairman and Founder of the Walbrook Music Trust

In 2022 The Walbrook Music Trust, the independent charity responsible for the Church's regular Tuesday lunchtime recital series, staged 46 chamber concerts to audiences that regularly numbered over 40 during the year. All the concerts were staged free of charge, lasted a short hour and as ever attracted an incredibly high calibre of performer, many of whom are graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections, which in 2022 came to over £3,000, were deservedly paid into church funds.

The Impressaria of this successful weekly event is



Caske Trio



Paddington Trio

Molly Adams, herself an exceptional mezzo soprano, who organises all the bookings of the concerts and the preparation of all the concert programmes. Elizabeth Maragh expertly printed the latter and when I was unavailable, became concert compere – elegantly introducing the performers and with equal elegance soliciting contributions from the departing audience for the retiring collection. The concerts are successfully promoted by Trevor Rowe our masterful web master, and Edward Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labour tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and I would like to thank them all. To have established the Tuesday recital series with such a high

Riccardo Pes—Cello



Music & Events

St Stephen Walbrook Organ Recitals

Elizabeth Maragh

Our Friday Organ recital series has been providing weekly recitals for over fifty years. Since the Covid pandemic we witnessed a drop in attendees, however, after a slow start this year, we have seen audiences increase as people have become more confident about venturing into the City. We are grateful for all the organists who participate in this series and appreciate their immense professionalism and unwavering support. Many would command much higher fees if they were performing elsewhere but they choose to come here for the love of our church, for music and their art.

We are grateful to the following musicians who played at the church in 2022.

Michael Nicholas
William Saunders
John Webber
Jonathan Bunney
Anthony Gritten (Bottom
pic)
Geoff Tuson
Marnus Greyling
Dr SJ Stokes
Philip Berg
James Norrey
Timara Easter

Jack McCabe
David Cook (Top pic)
Kai Krakenburg
Stephen King
Joshua Xerri
Emmanuel Duperrey
Phoebe TM Chow
Anthony Gritten
Douglas Tang
Emmanuel Duperrey
Mark Brafield

Dr Michael Szostak
Kayol Lam (Middle pic)
David Bednall
William Peart
Charles Wooler
Andreana Chan
Matthew Blaiden
Hugh Rowland
Michael Nicholas
Sir Andrew Parmley
Jonathan Lilley



(Cont'd from p.10)

calibre of performer and such an enthusiastic, regular and growing audience has been no mean feat, and I salute all those involved! With the enduring commitment of the Trustees, the magnificence and startling acoustic of the space, the beneficence of the talented musicians and the enthusiasm of the audience, together with the considerable talents of the Church's administrator Elizabeth Maragh, the engaging willingness of the ever helpful verger, Lee Fitzgerald, and the considerable encouragement of Stephen Baxter, our remarkable priest in charge, I can see no reason why the Walbrook Music Trust won't be staging the highest quality concerts without charge in St Stephen Walbrook for many years to come.

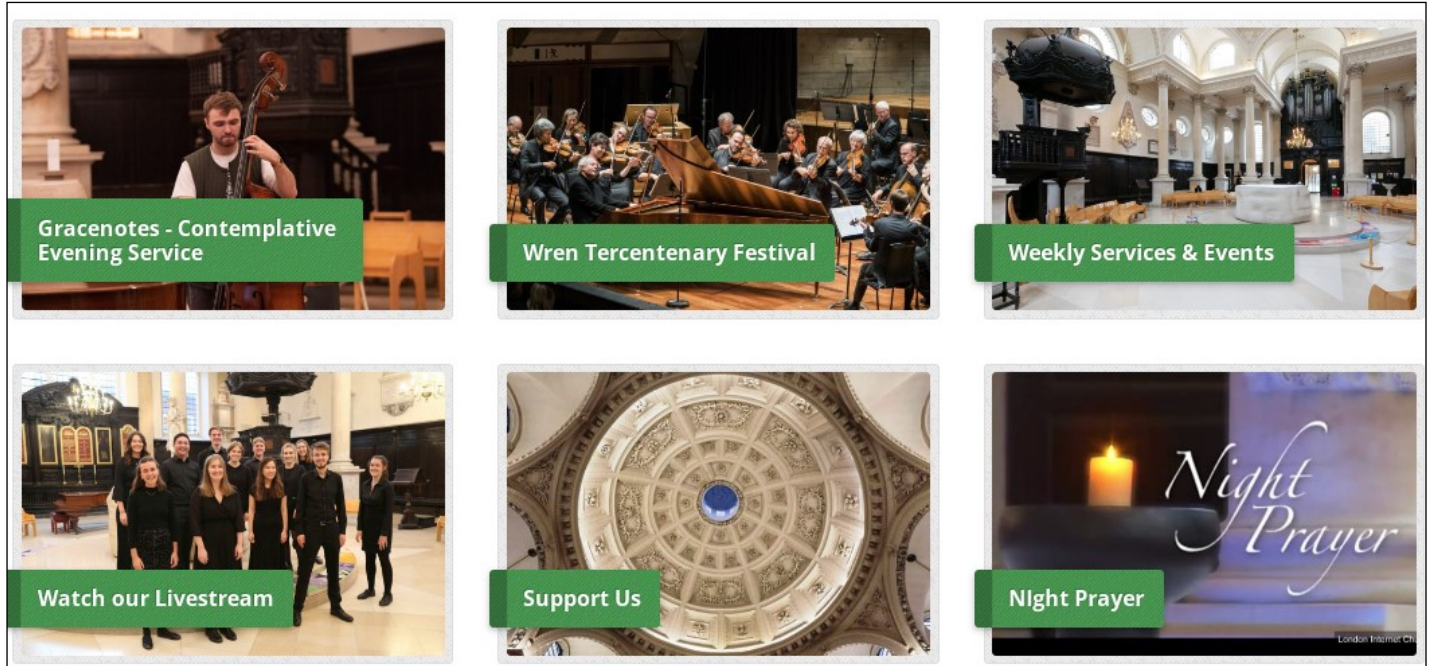


Julian Lee—Piano

COMMUNICATIONS Phillip Dawson

We continue to update our website, changing the home page and making events and service information easy to find. In 2023 we will look at upgrading the website to improve accessibility to our online recordings and livestreams.

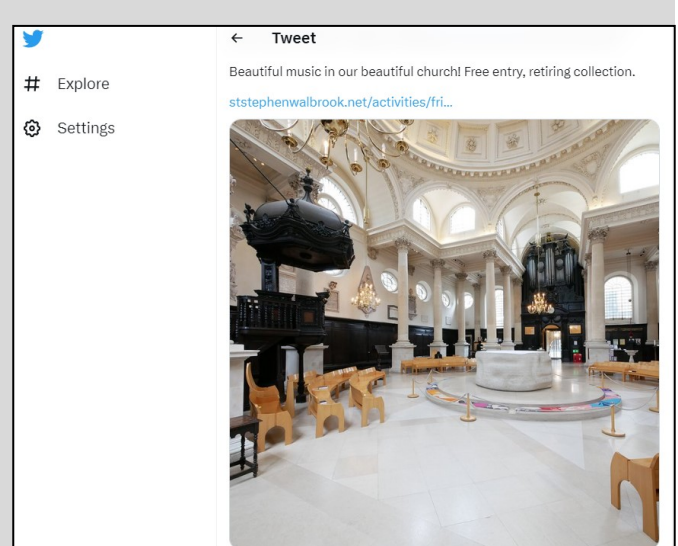
Social Media



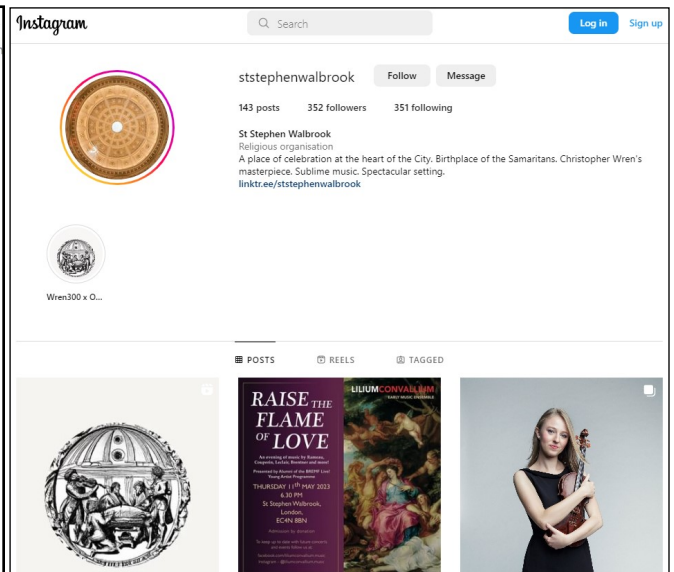
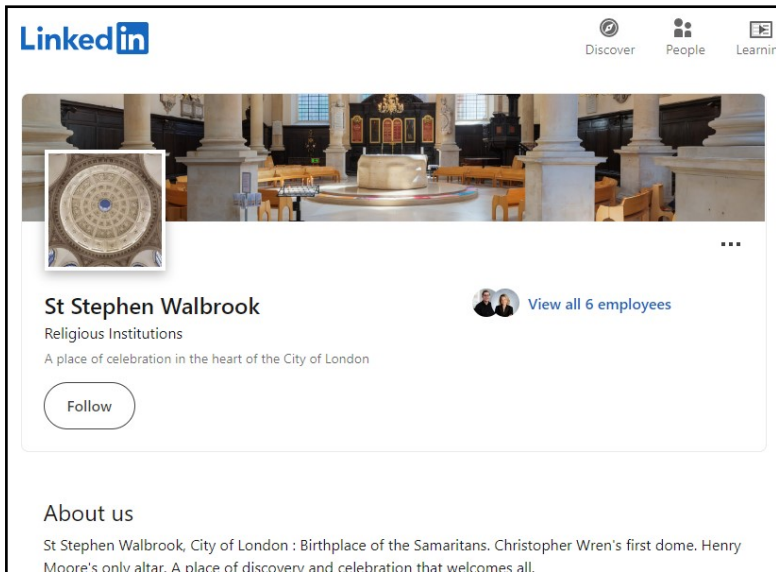
Our presence on Twitter (2600 followers) and Facebook (382 followers) remains significant, but our frequency of posting has reduced, as many people move from Twitter to other forms of social media. Paid for promotions are used to highlight special concerts, services and events. Our presence on Linked-In is growing, helping to promote relevant events and services to the local business community (we now have 31 followers) and we have begun to post more regularly on Instagram, with 340 followers of our profile.

Our Email Newsletters have over 450 subscribers and bulletins are sent out at least weekly with links to photographs, video and audio recordings and details of forthcoming services and events.

Please follow St Stephen Walbrook online and share the content we post. Help to spread the Good News by being a digital disciple!



COMMUNICATIONS



Where to find St Stephen Walbrook on Social Media

Website <https://ststephenwalbrook.net/>

Facebook <https://www.facebook.com/ststephenec4n/>

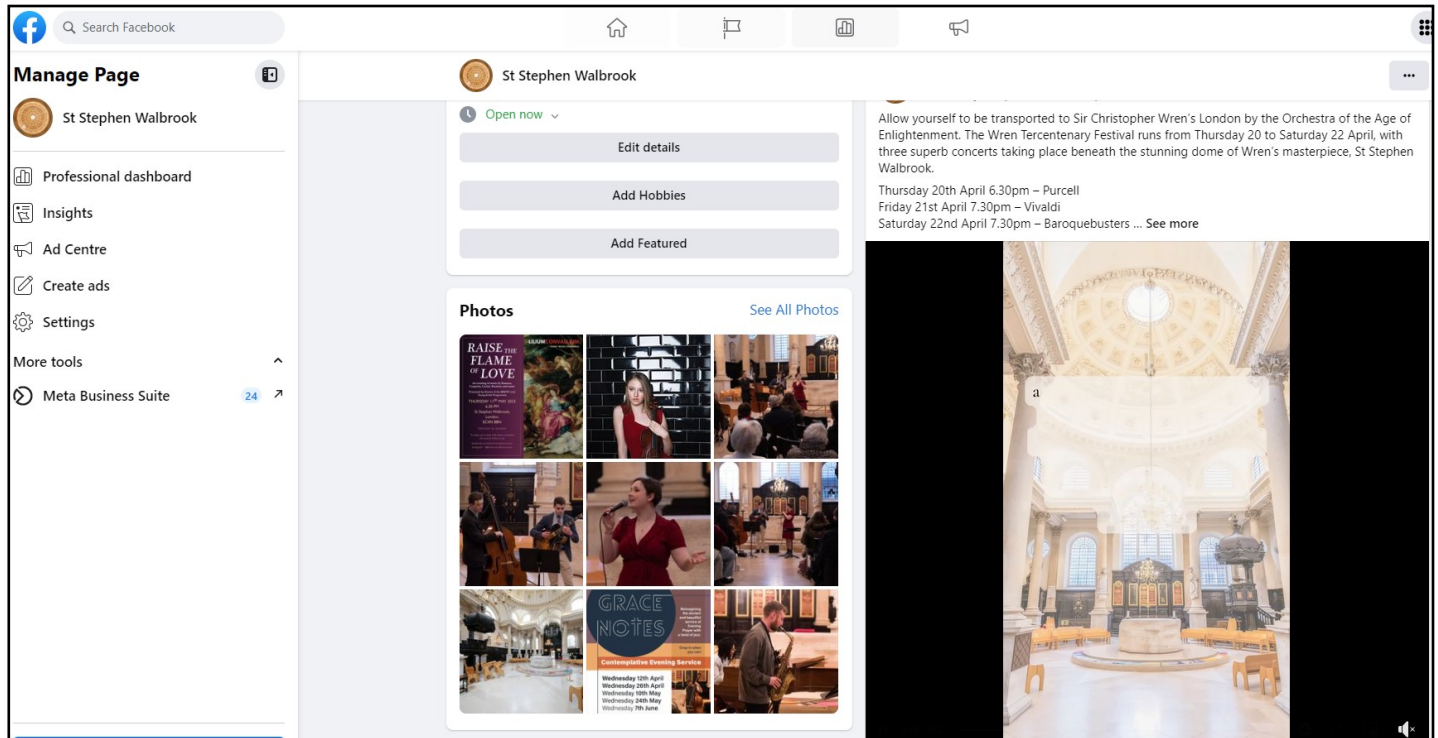
Twitter <https://twitter.com/StStephenEC4N>

Instagram <https://www.instagram.com/ststephenwalbrook/>

Linked-In <https://www.linkedin.com/company/st-stephen-walbrook/>

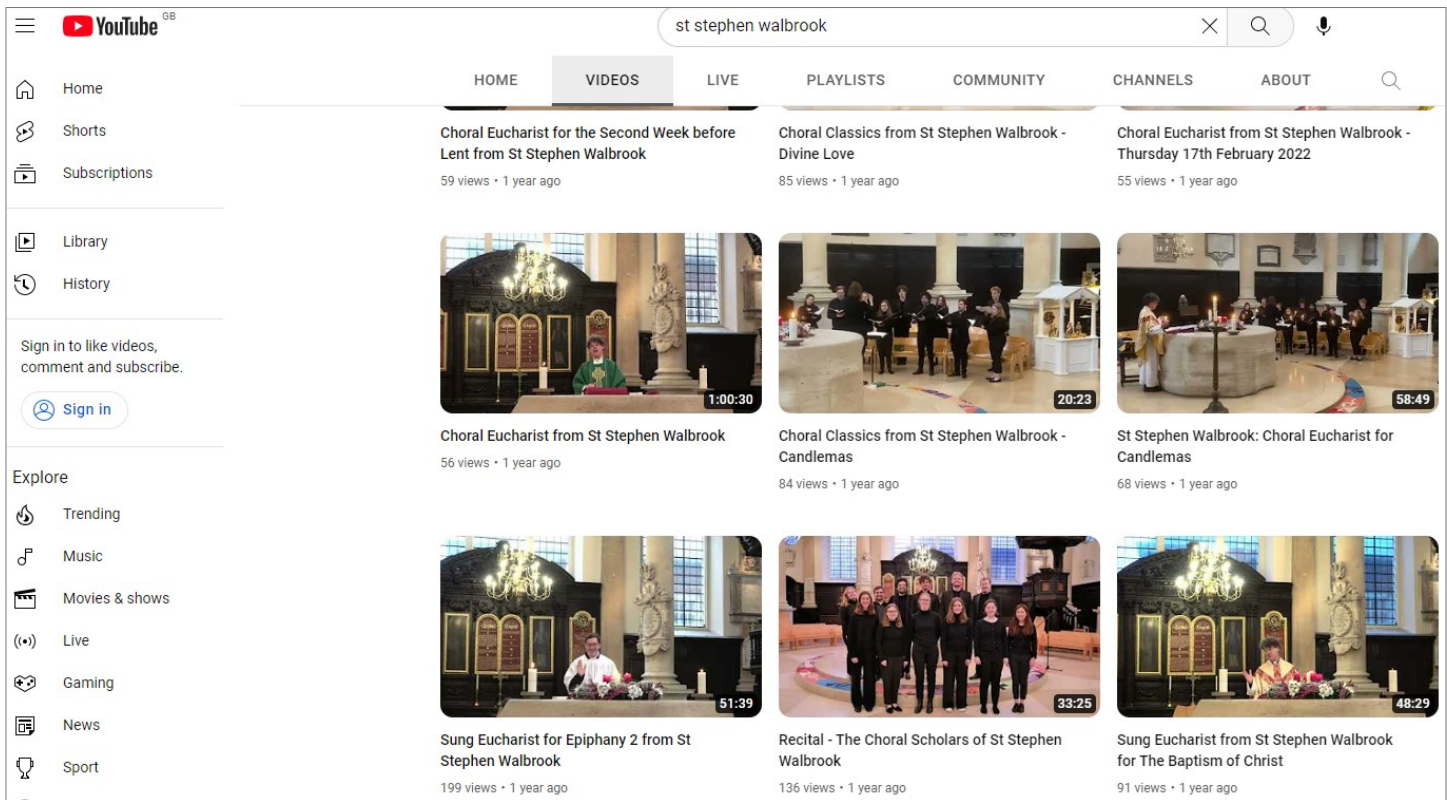
YouTube <https://www.youtube.com/c/StStephenWalbrook>

Newsletters <https://ststephenwalbrook.net/newsletter-signup/>



COMMUNICATIONS

Our YouTube Channel has 150 subscribers. Videos of the Eucharist and Choral Classics were watched by between 50 and 100 people each week (in addition to views on Facebook).



Leaflets, Posters and Noticeboards

Leaflets, posters and our noticeboards still remain an important communication channel. Leafletting has been particularly important to raise awareness for our 'rush hour' events.

PAY AS YOU FEEL JUST DROP IN

RUSH HOUR JAZZ

EVERY MONTH AT ST STEPHEN WALBROOK

Thursday 22nd September
with RiRi & the WB's

Thursday 6th October
with the Grace Notes Collective

Thursday 3rd November
with the Isobel Gathercole Trio

5.30pm - 6.45pm

come & go - stay as long as you can

St Stephen Walbrook
City of London

39 Walbrook, London, EC4N 8BN
www.ststephenwalbrook.net

Love singing or want to give it try?
Join us for our informal rehearsals!

Community Choir

Wednesday lunchtime
1.00pm - 1.45pm

Admission Free. Donations appreciated.
Led by an experienced Choir Director.
No need to read music or commit to coming every week.

St Stephen Walbrook
City of London

39 Walbrook, London, EC4N 8BN
www.ststephenwalbrook.net

Join us as we remember those who have lost their lives
in conflict and all those who still suffer as a result of war.

Remembrance for the City

Thursday 10th November
12.45pm to 1.30pm

St Stephen Walbrook, 39 Walbrook, EC4N 8BN

Choral Services

Sublime choral music in the lunch hour and after work

Choral Classics
Wednesday lunchtime from 12.30pm
Twenty five minutes of choral music and readings on a different theme each week. Starting on Wednesday 5th October.

Choral Evensong
Third Wednesday of the month 6.00pm
Join us on your way home for this reflective service with beautiful music. September 21st, October 19th, November 16th 2022.

Choral Eucharist
Thursday lunchtime from 12.45pm
Our principal weekly service with first class music and divine liturgy in our beautiful building. Followed by a light lunch at 1.30pm.

St Stephen Walbrook
City of London

39 Walbrook, London, EC4N 8BN • 020 7426 9000
More details online at www.ststephenwalbrook.net
Church open Monday to Friday 10.30am-3.30pm

COMMUNITY

Elizabeth Maragh



The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family. Our ministries include group meetings, fellowship evenings, quiz & games nights, bible study and prayer meetings.

St Stephen Walbrook Community Choir

2022 saw the Community Choir re-group after 18 months of silence due to the Covid pandemic. The choir quickly gained new members and regularly has at least 14 City workers who meet each Wednesday at 1pm for 45 minutes. The choir sings at many St Stephen Walbrook services or special occasions during the year. It has proved immensely popular with current City workers and some retired from the City. Many of those who participate extol the beneficial effects it has on their well-being and mental health.



St Stephen Walbrook Church Membership and the Electoral Roll

Last year, 2022 the church membership stood at 73 members registered on the electoral roll.

Friends of St Stephen Walbrook

At present we have a database of around 600 friends, comprising individuals and companies, of the church whom we keep in contact with throughout the year for services, events and special announcements. Many have been supporters of the church for a number of years and some more recently, following weddings or baptisms.

Community: Civic & Livery

Jonathan Shiels, Church Warden

It was a great privilege to again to welcome the new Rt Hon The Lord Mayor, Vincent Keaveny, early in the year to his role as honorary church warden at St Stephen Walbrook. A small investiture service was held at Mansion House with all church wardens and Rev Stephen present. During the service the Lord Mayor was handed an engraved,



solid silver church warden stave which he holds for his entire year of office until the next Lord Mayor takes up his post in 2023.

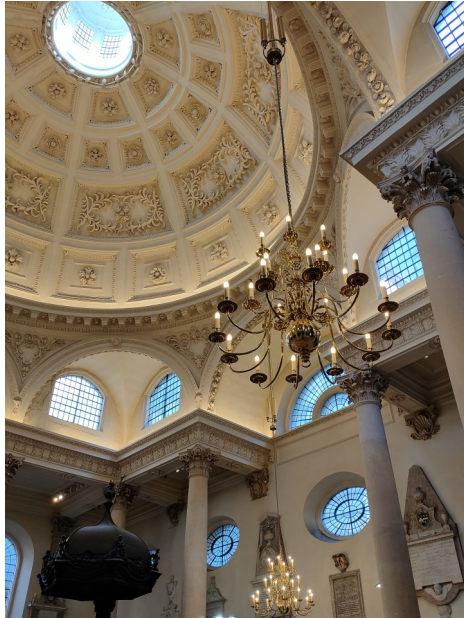


We greatly value our Civic links with Mansion House, Guildhall, the Livery Companies and other City associations and so later in the year, in November we were delighted to welcome back the Lord Mayor and Lady Mayoress, along with the Sheriffs and Consorts, to the Service of Thanksgiving for the Lord Mayor's Year in Office and for his work with the Liveries and Guilds of the City. As usual, the music by the choir was both sublime and uplifting and the packed church joined in enthusiastically with the well-known hymns. The reception afterwards was also warmly received and the congregation enjoyed mingling with the many Civic dignitaries and friends - old and new.



Buildings and Fabric

John Seagrim, Fabric warden



Having re-lamped the Church with environmentally and cost friendly LEDs in 2019; re-boilered the Church's 35 year old heating 'infrastructure' with less environmentally and pecuniarily detrimental gas boilers in 2020; replaced the botched and inappropriately inflexible fibreglass repairs to the roof in 2021; 2022 saw the beginning of the works to introduce sophisticated live streaming equipment that, in the New Year will allow the Church to seamlessly stream and record live events be they non-secular or secular. The latter was all brilliantly orchestrated by the remarkable Paul de Ridder, who selected the most appropriate and cost effective equipment and supervised the discrete and efficient installation of the same, bringing Wren's great C17th

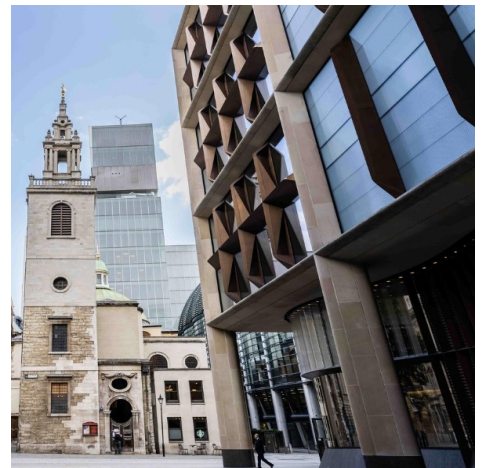
Masterpiece flexibly into the C21st, for a total cost of £28,000. The upshot of the last four years' augmentations could perhaps be described as a case of See No Evil darkened corners or flickering lamps, Feel No Evil cold or rain, Speak No Evil (because it may be livestreamed) and by the end of 2023 it will be Hear No Evil, because we are to replace the Church's charmingly antiquated sound system.

The Bloomberg remediation project that will allow both St Stephen Walbrook and Bloomberg to finally properly assess, evaluate and repair the damage to the church's fabric sustained during the extensive construction process of the magnificent Bloomberg Building, continued in earnest throughout the year. It is very much hoped that by early summer 2023, all surveys and assessments will have been completed, all damage identified and ascribed, all remedial work specified and the tender process completed, with the actual repair work to begin in the latter part of 2023. This has been and remains a simply huge undertaking, but Bloomberg have been quite exemplary in their treatment of their ancient neighbour and I am enormously grateful to both Peter Smith, head of Bloomberg global property, for expediting this inevitably protracted but gloriously collaborative process,

and to Bloomberg LP for funding the same.

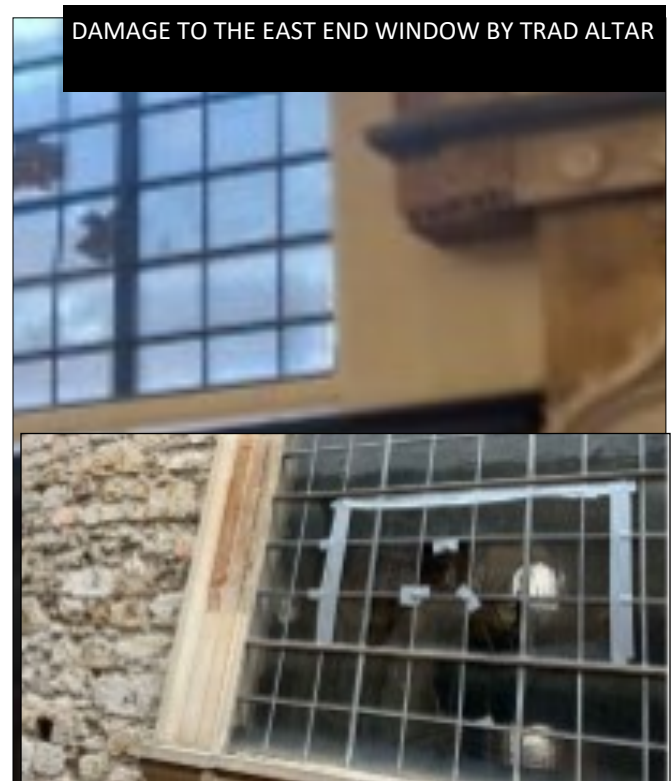
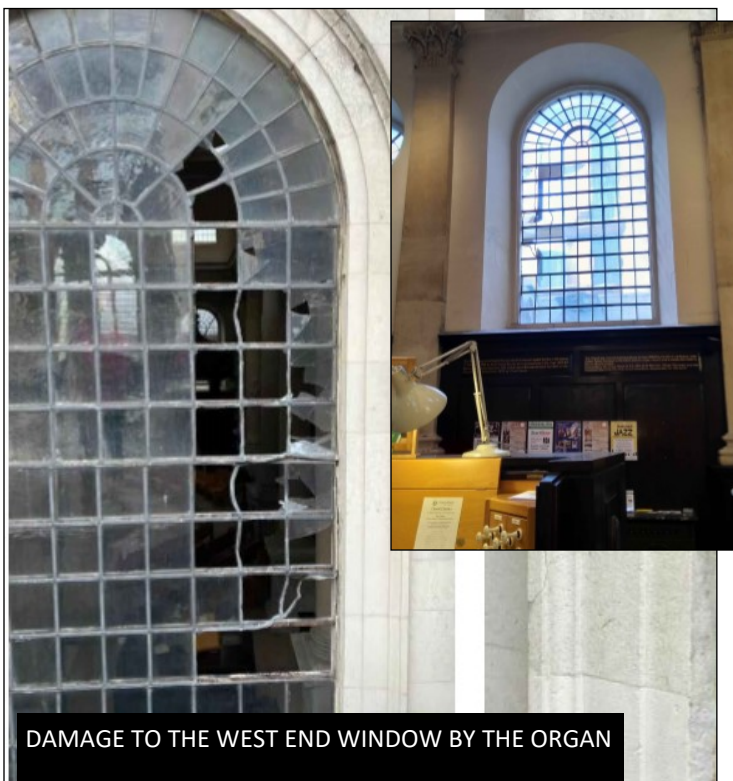
The major development for 2023, in addition of course to the ongoing Bloomberg remediation project, will be the redevelopment of crypt. The two existing loos will be refurbished to a high standard and two new loos, one with changing facilities & a disabled access width door, together with a ventilated kitchen facility will be installed, allowing the Church to hold events commensurate with the magnificence its the interior.

I would like to pay particularly tribute to the church architect Oliver Caroe and his colleagues Touseer Ahmad, Alice Milligan and Mathew Cox who together continued to give St Stephen Walbrook the inestimable care and sensitive attention that it so deserves. The 2022 fabric expenditures, with the Archdeacon of London's kind approval, was met by the Benjamin West Fund, the fund that will continue to secure and appropriately augment the church and its fabric.



Buildings and Fabric

Considerable drama and unfortunately considerable damage occurred in October when a highly vexed individual, pursued by the police, manically charged into Wren's most sublime interior and managed to clamber onto the top of the wainscoting at the east end, no mean feat given the height of the panelling. He then proceeded to break several panes of glass in the tall arched window to the south of the altar before he realised that there was a precipitous drop to the other side that could have made any attempted escape positively fatal. His athletic response was to artfully slither himself along the architrave atop the panelling, the entire length of the south wall, until he reached the opposite arched window at the west end, whereupon he proceeded to rip away the lead comes, smash some 40 panes of glass and 'break out' onto the flat roof of the Starbucks building. Surrounded by police below he remained on the roof for several hours during which time he ruptured the roof mounted air-conditioning system, flooding the coffee shop below, and tore lumps of masonry out of the Church's rubble stone walls which he then angrily threw at the Walbrook Building to the south, all the while hurling abusive invective, not least about the then Prime Minister Mr Johnson, at the police and anxious passers-by. He was finally apprehended and taken into police custody, but not before having committed £50,000 of criminal damage, this being the sum that the broken windows will cost to repair. The repair of the windows, with glass panes hand blown in Germany, will be completed in the summer of 2023, with the costs, subject to a £2,000 excess, mercifully met by the diocesan insurers. We continue to pray for the vexed individual and wish him a peaceful and fulsome recovery.



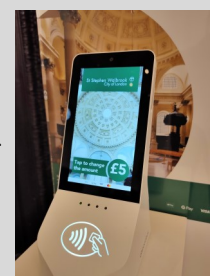
Giving to the Church Paul de Ridder

INCOME FROM DONATIONS

During the beginning of the Covid Pandemic in 2020 and the subsequent lockdown periods the number of people visiting the church has dropped dramatically. It is therefore no surprise that the amounts of money donated during 2020 and 2021 has seen a dramatic downturn; the past year 2022 however has shown a major improvement.

Donations to the church from individuals come via a number of different ways:

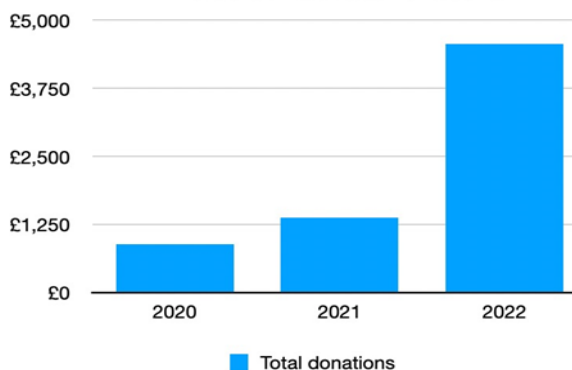
- ◇ Cash harvested from the two donations boxes given primarily by visitors and tourists
- ◇ Money (cash) collected during services some of which is placed in GiftAid envelopes
- ◇ Contactless donations received mainly during services and special events using our handheld payment device
- ◇ Contactless donations received through the floor-mount electronic "GoodBox" device primarily used by visitors tourists
- ◇ Donations made online via our website; these can be either "one off" or monthly/weekly
- ◇ Monthly donations processed via bank mandate (standing orders); currently we have 21 such active donors raising £673 per month



Our GiftAid scheme produces an additional 25% of revenue from two sources: (1) people who fill out a GiftAid envelope when they make a donation in-church and (2) all donations received online provided the giver has approved the addition of GiftAid. The total GiftAid reclaimed during 2022 was £12,100.

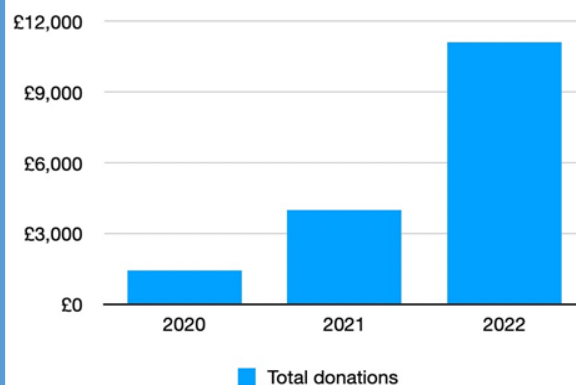
For the purpose of underlining the sharp drop caused by Covid and the subsequent increase in visitor numbers the figures clearly show the trend over the past three years.

Zettle Contactless Donations



Calendar Year	Total donations
2020	£892
2021	£1,379
2022	£4,571

GoodBox Contactless Donations



Calendar Year	Total donations
2020	£1,428
2021	£4,006
2022	£11,123

ST STEPHEN WALBROOK REPORT
&
ANNUAL ACCOUNTS 2022

The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2022

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

St Stephen Walbrook (People)

Parish Priest

The Revd. Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Elizabeth Maragh, Finance and General Administrator

PCC Members

Alex Ng

Bryan Lovell (Church Warden)

David Atterbury Thomas (Church Warden, Treasurer)

Emma Tyson (Nee Whitlam) (Church Warden)

John Seagrim (Church Warden)

John Garbutt (Church Warden, Lay Chairman)

Revd. Stephen Baxter

Revd. Roger Hoath

Jonathan Shiels (Church Warden)

Michael Walton

James Thomson (Church Warden)

Margaret Brown (Church Warden)

Meg Post

Paul de Ridder

Peter Livock

Phillip Dawson

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

Charity Number: 1130738

The Parochial Church Council ('PCC') presents the Annual Report and Accounts for the year ended 31st December 2022

Responsibilities of the PCC:

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2022 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Financial Result:

The PCC reports a surplus of £6,775 (2021 surplus £26,122) on Unrestricted Funds and a deficit of £8,567 (2021 surplus £30,773) on Restricted Funds. In total our deficit for 2022 was £1,792 (2020 surplus £56,895). At the year end our total funds were £81,861 (2021 £83,653).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurer's report

Our total income was £297,403 (2021 £364,397).

Unrestricted Income was £192,850 (2021 £187,609).

The Grocers' Company have continued their support towards clergy expenses. Many local businesses within the parish have supported the annual Church Rate scheme and we are grateful for these financial contributions at such a difficult time both for their businesses and their staff.

The Choral Scholars and our musicians have continued to play an enormous part in the church's activities during the lockdowns and when the church has been open for services, whether on-line or live.

The Diocese received our full Common Fund contribution in 2022. The Diocese's support has continued to be very reassuring during these very difficult and unpredictable times.

While our financial outlook continues to be challenging we have confidence that we can respond positively to the future.

Our mission plan includes a number of exciting developments and these are being progressed in conjunction with important anniversaries for St Stephen Walbrook in both 2022 and 2023.

Special thanks are due to Stephen Baxter, our Priest in Charge, Elizabeth Maragh our office administrator, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden, who additionally manages the fabric fund, and Paul de Ridder who keeps track of our online giving and the planned giving scheme and also handles the Gift Aid claims.

David Atterbury Thomas
Treasurer and Church Warden

Notes to the Accounts for the year ended 31 December 2022

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the remaining income funds of the PCC that are available for the spending on the general purposes of the PCC.

Restricted Funds - These are income funds that must be spent on restricted purposes, for example the Fabric Fund used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Reserves

It is the PCC's policy to maintain a balance of free reserves (net current assets) which equates to at least three months unrestricted payments. This is currently equivalent to approximately £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves at the 2022 year end was £59,392 which is higher than this target.

4. Staff Costs

	2022	2021
Wages and salaries (included in People Costs)	£77,823	£68,499
Average number of employees	3	3

5. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

6. Independent examiner's remuneration

The independent examiner's remuneration was £2,160 (2021 £2,160).

ST STEPHEN WALBROOK
BALANCE SHEET
As at 31 December 2022

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Assets						
Bank and Investment						
CAF - Current Account	21,252	70,235	22,199	30,773	43,451	101,008
Barclays - Current Account	-	-	270	263	270	263
CCLA (CBF) - Deposit Account	1,000	1,000	-	-	1,000	1,000
Charities Official Investment Fund	220	242	-	-	220	242
Total Bank	22,472	71,477	22,469	31,036	44,941	102,513
Current Assets						
Accounts Receivable	29,237	1,745	-	-	29,237	1,745
Accrued Income	47,894	14,533	-	-	47,894	14,533
Petty Cash	-	85	-	-	-	85
Prepayments	3,360	-	-	-	3,360	-
Total Current Assets	80,491	16,363	-	-	80,491	16,363
					-	-
Total Assets	102,963	87,840	22,469	31,036	125,432	118,876
Liabilities						
Current Liabilities						
Income in advance	13,103	15,816	-	-	13,103	15,816
Accruals	30,468	19,407	-	-	30,468	19,407
Total Current Liabilities	43,571	35,223	-	-	43,571	35,223
Total Liabilities	43,571	35,223	-	-	43,571	35,223
Net Assets	59,392	52,617	22,469	31,036	81,861	83,653
Funds						
Net Movement in Funds	6,775	26,122	(8,567)	30,773	(1,792)	56,895
Funds , brought forward	52,617	26,495	31,036	263	83,653	26,758
Total Funds	59,392	52,617	22,469	31,036	81,861	83,653

ST STEPHEN WALBROOK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR 2022

	2022			2021		
	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)
Income						
Giving, donations and related income	76,320	-	76,320	51,841	-	51,841
Collections	35,266	-	35,266	13,406	-	13,406
Church Rate	9,333	-	9,333	6,932	-	6,932
Receipts from Church Activities	26,978	-	26,978	28,135	-	28,135
Church Hire	35,085	-	35,085	34,115	-	34,115
One off Grants	6,834	25,067	31,901	49,077	-	49,077
Reimbursement from Benjamin West Fund and third parties	-	76,679	76,679	-	146,015	146,015
Other Income	3,034	2,807	5,841	4,103	30,773	34,876
Total Income	192,850	104,553	297,403	187,609	176,788	364,397
Special Costs						
Repairs, Maintenance and Expenses specially funded	-	76,679	76,679	-	146,015	146,015
Other Special Costs	25,106	-	25,106	19,040	-	19,040
Total Special Costs	25,106	76,679	101,785	19,040	146,015	165,055
Income after Special Costs	167,744	27,874	195,618	168,569	30,773	199,342
Expenditure						
People Costs	77,823	-	77,823	68,499	-	68,499
Music Costs	27,532	3,558	31,090	24,317	-	24,317
Diocesan Common Fund	28,650	-	28,650	29,500	-	29,500
Church Running Costs	8,066	-	8,066	1,828	-	1,828
Church Building Costs	6,402	-	6,402	7,014	-	7,014
AV, IT and Comms	3,637	10,485	14,122	4,098	-	4,098
Events and Functions	4,597	-	4,597	2,390	-	2,390
Professional Fees and Costs	4,262	22,398	26,660	4,801	-	4,801
Total Regular Costs	160,969	36,441	197,410	142,447	-	142,447
Net Movement in Funds	6,775	(8,567)	(1,792)	26,122	30,773	56,895

The Annual Accounts as
approved by the PCC

David Atterbury Thomas
Treasurer
 Reverend Stephen Baxter
Priest in Charge




27th April 2023

Independent Examiner's Report to the Members of the Parochial Church Council of St Stephen Walbrook

This report on the accounts of the PCC for the year ended 31 December 2022, which is set out on pages 20-25 is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and Section 144 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and examiner

As described on page 20 the PCC is responsible for the preparation of the accounts. The PCC considers that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

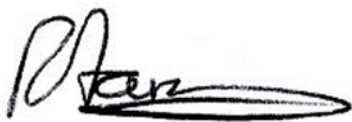
Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures under-taken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature:

Rowland Aarons

Brooks Green

342 Regents Park Road

London N3 2LJ

27th April 2023

St Stephen Walbrook

Annual Report and Accounts 2022

Parish of Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 626 9000

www.ststephenwalbrook.net