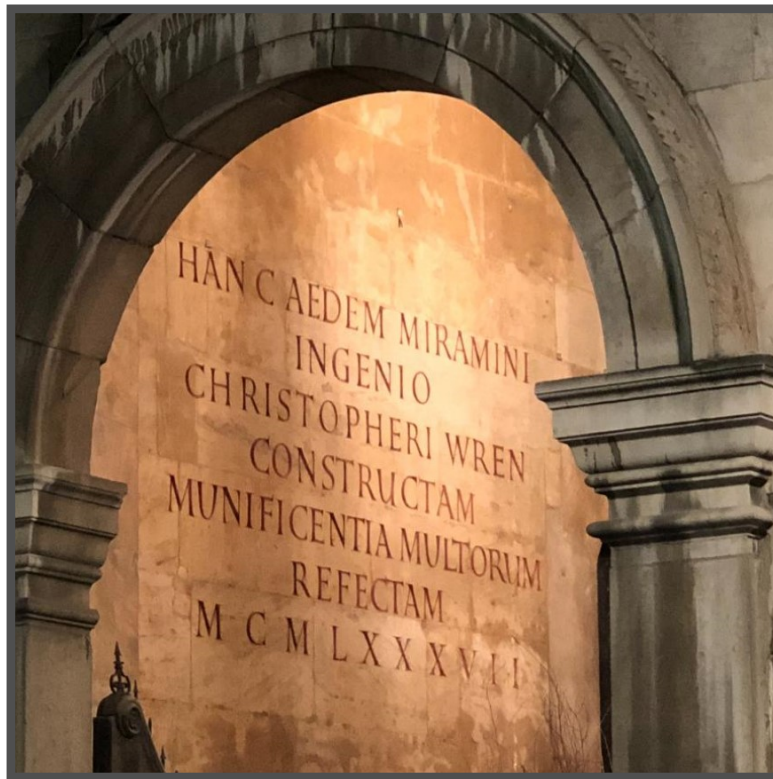




ST STEPHEN WALBROOK



ANNUAL REPORT 2019

A Fruitful Year

Parish Priest Revd Stephen Baxter

I was glad when they said unto me, Let us go into the house of the Lord. Psalm 122

Reflecting on the events of 2019 from the perspective of 2020 emphasises the rich and varied events that we had the privilege to enjoy in 2019 at St Stephen Walbrook. As always, I am deeply indebted to so many members of our community for their diverse contributions and commitment to the mission and life of the church.

Regular Worship and prayer

Members of the community and increasing numbers of visitors gather for the worship that is at the heart of the communal activities of the church. Worship is offered weekly at the Choral Eucharist on Thursday lunchtime, the Tuesday morning reflections START:STOP, Choral Classics with the Choral Scholars on a Monday lunchtime and the monthly Choral Evensong on the third Wednesday of the month. We celebrate and commemorate the feasts and principal days of reflection in the church's calendar with our particular traditions and flavours.

On Sundays, the Salvation Church, a valued member of the St Stephen Walbrook community, continues to provide worship for a committed group of Christians who gather from across London and engage in a variety of aspects of mission.

Life events and The City

We had the joy of a number of baptisms, weddings and blessings of weddings during the year and the honour of hosting a number of memorial services. We cherish our links with our neighbours at the Mansion House and the Lord Mayor continues to be an honorary Churchwarden. The thanksgiving service for the Lord and Lady Mayoress, Peter and Lindy Estlin, was held in November and we hosted services for a number of Livery Companies, including the Candlemas Service for our patrons, The Grocers' Company. Christmas provides a series of special, individual celebrations and concerts for charities, schools and Livery Companies.

Musical Partnerships

Music plays a particularly important role in the ministry of the church and I am thrilled that the musical partnerships with St Martin-in-the-Fields and the Walbrook Music Trust continue to flourish. We share the Choral Scholars and our Director of Music Dr Andrew Earis with St Martin's and their skills in selecting, interpreting and performing a wide

variety of music add wonderful dimensions to our worship and the concerts in which our musicians participate.

The Walbrook Music Trust continues its long valuable tradition of organising classical concerts on Tuesday lunchtimes featuring, in particular, wonderfully gifted students from the Guildhall School of music and Drama and former Choral Scholars.

The Building

To work in and be responsible for the church are humbling privileges. Wren's masterpiece provides crucial sanctuary and inspiration for those working in the area and for many visitors. We were delighted that we could be part of the celebration of Fantastic Feats: the Building of London commissioned by the City of London. Our celebration included a very memorable evening celebrating the church as a Fantastic Feat with music provided by the Choral Scholars and erudite and personal contributions from Venerable Peter Delaney, Felicity Harding, Revd Dr Ayla Lepine and Lord Palumbo.

The London Internet Church

Founded in 2007 at the church, the London Internet Church is now incorporated within the website of St Stephen Walbrook and provides contact with and

Cont'd from 2/

prayer requests from an extended community around the world. We look forward to building on this network and legacy by adding to the selection of worship resources and strengthening connections with the international elements of our community.

The Future

We are committed to capitalising on the wonderful potential of the church with its location, architecture, art and history and its special space and acoustic. We look forward to initiatives to draw in new members to the community of St Stephen Walbrook and to projecting more brightly the gospel of good news into the City and beyond. The pandemic of 2020 and its very significant impact on the patterns of activity in the City mean that we will need to be creative in evolving with these changes and in taking opportunities presented.

I again pass on my heartfelt thanks to the very many who love and support St Stephen Walbrook and who will undoubtedly help us further invigorate the church's role in the mission of Jesus Christ in the years ahead.

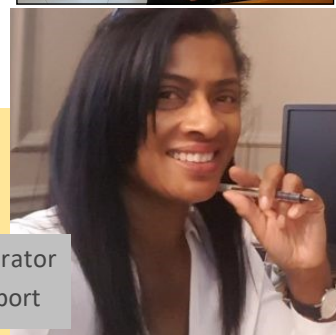
THANK YOU!

We are ever grateful to our many church members who selflessly serve and support us in our various ministries, events, and general running of the church without whom we would be lost. To name but a few: Phillip, Margaret, David, Meg, Paul, Viktor, Jonathan and Nick, our loyal Churchwardens, and our stalwart friends (named on P18) who participate in running the parochial church council (PCC).

STAFF TEAM



Revd Stephen Baxter, Parish Priest of St Stephen Walbrook



Elizabeth Maragh, Administrator and Editor of the Annual Report



Lee Fitzgerald, Verger



Tom Shorter, music and events Administrator

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Ministry

Phillip Dawson



Tuesday START:STOP continues to provide valuable space to either calm or invigorate City workers and visitors first thing in the morning. On the quarter hour between 7.45am and 9.15am, we hold ten minute sessions of calming music, words and prayer. We

have received much positive feedback with people saying that it helps them find peace and calm before their busy week ahead. Numbers of those attending have remained constant throughout the past year, with around 20-25 attending each Monday. Usually hosted

by Father Stephen, Phillip Dawson and Meg Post, we also thank Lee Fitzgerald for making ready and opening the church to welcome our visitors.

Thy Kingdom Come

We took part once again in Thy Kingdom Come, the Archbishop of Canterbury's global season of prayer, offering a Day of Prayer. The aim was to allow people to drop in when convenient and provide the opportunity for prayer and reflection and the opportunity to explore different approaches to prayer. During the day meditative music was accompanied by prayers on the

hour - both personal and corporate. The varied prayer stations, placed around the church, encouraged visitors to personalize their approach according to what most suited them. We also held an additional lunchtime service at which our Community Choir sang. The day of prayer closed with a joint evening prayer with the Salvation Church, who hold Sunday worship at the church.

Day of Prayer
Wednesday 5th June
8am - 8pm

St Stephen Walbrook Electoral Roll

Last year, 2019 we held the six yearly review of the 2018 electoral roll, during which all names are removed and people are invited to renew their membership. Since then, we were delighted to receive a further two membership applications, thus increasing the church membership Electoral Roll for 2019 to 69 members.

Ministry



Choral Evensong services began in 2018 and continues on the third Wednesday of the month, featuring the St Martin-in-the-Fields Choral Scholars. It is timed to begin as people finish work, to enable them to attend. Since then the Services have begun to build a steady following of city workers before their commute back home. They will often comment on the calm and peace it brings them after a busy day at work.

The Thursday lunchtime Choral Eucharist service continues to thrive, being our main weekly service. Since September, the music has been provided by our Choral Scholars, during term time, and members of the St Stephen Voices out of term time. Our thanks to all those who have helped run this service, whether through music, reading, bell-ringing, or serving. The after-service refreshments continue to be enjoyed by those able to stay, and this is an important part of our ministry enabling us to welcome newcomers and for regulars to maintain relationships while enjoying a light lunch. After refreshments we gather for prayer. Petitions are taken from prayer cards in the church or posted to our website. We also light a candle after each prayer.



Business Harvest Festival

Local businesses, shops and restaurants were invited to provide items related to their trade to give thanks to God for their gifts and to be blessed as part of the Harvest Festival service. This is also in recognition of their contribution to the City of London and its workers.



Ministry

Special Services in the past year have included: the Garden Party Evensong, Business Harvest Festival service (October), Parish Clerks' Evensong (October), The Lord Mayor's service (November), and Parish Carol service, Midnight Mass, Ash Wednesday, and the Easter Vigil. The usual array of Weddings and Memorials, as well as services and carol services: The Worshipful Company of Gardeners, the Friends of Central London Samaritans, Fight for Sight, Haileybury School, Harrow School Association, Michael Varah Memorial Fund, CMS, Christ's Hospital School, Colombia Threadneedle, to name but a few.



Warm Welcome for New Churchwardens

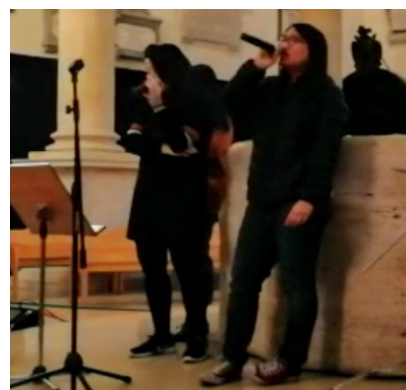
We were delighted to welcome The Archdeacon of London, The Venerable Luke Miller, Area Dean of the City of London The Reverend Katherine Hedderly and Registrar Jon Baldwin to St Stephen Walbrook for our Choral Eucharist with Admission of Churchwardens for churches in the City of London area of the Diocese of London. Thank you to all who came and helped to organise the service. Congratulations to all the newly admitted wardens!

Community



The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family.

Our vision is to fulfil and help others to fulfil Jesus' 'Great Commission'. St Stephen Walbrook being centrally located and a tourist attraction, provides us with a great opportunity to share our love for Jesus with anyone who comes along regardless of background, including locals and tourists. Our members are from all over London and further afield. Our primary focus is outwards: reaching those outside the church, participate in other ministries, such as volunteering with Aslan, the K180 outreach in Ealing and working with Operation Mobilisation. We are in partnership with two churches in Romania, support their work with short term mission trips each year and through our giving and prayer. During 2019 we hosted 'Food and Fellowship' on last Sunday of each month, where we invited others to share a meal and spend time together after service.



St Stephen Walbrook Community Choir

We have continued to grow, with rehearsals taking place on Wednesday lunchtimes. We now consistently number more than 20 singers and have contributed to services such as the: Business Harvest service, Remembrance Service, and Parish Carol Service. We gave two 15-minute performances at the Open House weekend in September to an enraptured audience. Once again we sang with Cantata Dramatica in a challenging and large-scale work – *Perpetua* by Nick Bicât – for instruments, soloists, dancers, chorus, and community choir, directed by Peter Wright (former Director of Music at Southwark Cathedral).



Community: Civic & Livery

As the Lord Mayor's Parish Church, St Stephen Walbrook has an important role to play in the life of the City and Livery. While the church elects eight Churchwardens at its Annual Meeting of Parishioners, the Lord Mayor is also an Honorary Churchwarden. He or she is admitted into this office at a ceremony held in Mansion House each year and this February we were delighted to welcome the Lord Mayor, Alderman William Russell, as a fellow churchwarden. In the short ceremony, a variety of Wardens speak about St Stephen Walbrook and the roles and responsibilities of the post before the Lord Mayor is blessed by Revd Stephen Baxter, presented with his engraved Stave of Office, and welcomed in his new role with applause.

In the autumn, we were privileged to hold the annual Service of Thanksgiving to

celebrate the Lord Mayor's Year in Office. This is a large occasion with hundreds of people present from all walks of City life. As the Lord Mayor processes to read the lesson, he carries his Honorary Churchwardens' Stave, presented earlier in the year. It was a pleasure to host The Lord Mayor, Alderman Sir Peter Estlin, the



Sheriffs and other City dignitaries at the reception following the service and we are always indebted to Meg Post, Margaret Brown and others for preparing the superb canapés and for our friends, Robert and Robyn Wilson of the Don and Evan Gill of Zonin

UK Ltd for assisting with the drinks. Thank you to everyone who helped to make the day memorable

We welcomed 250 guests to church on Monday 4th November to give thanks to God for the work of The Right Honourable the Lord Mayor and Lady Mayoress for their year in office and for the work of the City Livery Companies and Ward Clubs and their contribution to the life of the City of London.



Community: Civic & Livery

The past year has seen St Stephen Walbrook host a number of Livery Events including Carol and Memorial Services, the City Long Long Lunch and the Installation Service of a new Master. As always, we were grateful to the Worshipful Company of Gardeners for their glorious Christmas decoration of the church. Other special services and events, involving members of the Livery, included the Parish Clerks' Evensong (October), the Shipwrights, the Gunmakers and the Wheelwrights and of course the Worshipful Company of Gardeners, among many more.



Rev Stephen Baxter and St Stephen Churchwardens welcome Lord Mayor Alderman William Russell as honorary Churchwarden, and present him with the Lord Mayor's Churchwarden stave.



The Don Restaurant organises the Long Long Lunch in aid of the Lord Mayor's Charities with the pre-lunch reception being held at St Stephen Walbrook. Canapes and drinks are served before the guests proceed to St Swithin's Lane to enjoy a three course meal with wines and coffee to finish.



We are very grateful to Jonathan Shiels for his continued contribution to the writing of our City and Liveries page in the Annual Report each year. As well as being a Churchwarden at St Stephen Walbrook for a number of years, Jonathan Shiels has been involved in the City's Livery movement for many years, having been appointed Parish Clerk of St Thomas Apostle by Revd Dr Chad Varah. He is Past Master of The Worshipful Company of Parish Clerks and a Liveryman of the Joiners' and Ceilers' Company. All together, the Livery Companies raise in excess of fifty million pounds each year for charitable purposes. He is Honorary Ward Clerk for Vintry Ward and Past Chairman of the Vintry and Dowgate Wards' Club.



Music & Events

During 2019 we aimed to improve our outreach, holding more events and special services. Our aim was to capitalize on the heritage and current mission of the church and always, where possible, to tie events in with local or national festivals, to capitalize on publicity and awareness. Some of our highlights include Hosting nine Brandenburg Choral Festival concerts during the year, as well as concerts for: Summer Music in City Churches, Canticum, Khoros, Coro '94, and We are Sound. The London Symphony Orchestra and the Early Opera Company both held Friends' events, and Violinist, Hugo Ticciati launched a new CD. Groups rehearsing include: Chandos Chamber Choir, Renaissance Singers, and Purcell Singers.



Exiles by Matilde Damele

We were delighted to host 'Exiles' by Matilde Damele – our first exhibition in church for some time. Taken on the streets of London with her Leica camera, the artworks were then displayed as sculptural art works within the circular space of the church, filled with yesterday's news and discarded packaging, to express how many consider their lives to be cheap, valueless and disposable. The exhibition was very well received by our visitors to the church.

Design and Wellbeing– A Panel Discussion

To link our ministry as the birthplace of the Samaritans and our architectural heritage we organized a special event in June as part of the London Festival of Architecture, "Fantastic Feats" - the City of London's Cultural Programme for 2019 and Creativity and Wellbeing Week. We were delighted to welcome Oliver Caroe, Surveyor to the Fabric of St Paul's Cathedral, Yarema Ronish, Director of RM Architects and Meditate Happy, Phil Pawlett-Jackson of Christians for Architecture and Virginia Newman of the Architects Mental Wellbeing Forum to discuss the theme of Design & Wellbeing. The event was introduced by Reverend Stephen and moderated by Elizabeth Hopkirk, Assistant Editor of Building Design Magazine.



Music & Events

As part of the City of London's "Fantastic Feats" Arts & Cultural programme we held an evening to discuss the (innovative architecture of our church - in particular the stunning central dome and circular, marble altar. We were joined this evening by an array of special guests who spoke about the fantastic feats of our church and their transformative effect on the City of London and beyond. Reverend Stephen Baxter introduced The Reverend Dr Ayla Lepine, a distinguished art and architectural historian who spoke powerfully about our dome (Wren's first and the first classical dome in the UK), Henry Moore's altar (the only

altar he designed) and the foundation of the Samaritans – and their relevance and relationship in this holy place. After glorious music from our choir, The Venerable Peter Delaney MBE introduced Felicity Harding OBE, a Samaritans ambassador, whose father, Chad Varah, founded The Samaritans here in 1953 (or as she explained, the Samaritans found him). Peter then interviewed Lord Peter Palumbo who commissioned Henry Moore to design our altar, who spoke about the design process and the practicalities of bringing the church into the building during the reordering.



Recitals

John Seagrim

The Walbrook Music Trust Tuesday Chamber Concerts

In 2019 The Walbrook Music Trust, the independent charity responsible for the Church's regular Tuesday lunchtime recital series, staged 47 chamber concerts to audiences that regularly numbered over 40 during the year. All the concerts were staged free of charge, lasted a short hour and as ever attracted an incredibly high calibre of performer, many of whom are graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections, which in 2019 came to over £4,000 (including gift aid), were deservedly paid into church funds.



Sabine Sergejeva, violin and Craig White, piano



AURAI

Finn Collinson, Juliet Evans, George Meeks and Leah Saltoun

The Impressaria of this successful weekly event is Molly Adams, herself an exceptional mezzo soprano, who organises all the bookings of the concerts and the preparation of all the concert programmes. The concerts are externally promoted on social media by Matthew Butt, himself a composer and pianist and by Trevor Rowe our masterful web master. Our newest trustee, Tom Shorter, an accomplished musician and choir master, responsible for all the events at St Stephen Walbrook, has been enormously helpful in coordinating and promoting the concert series within the church community. Edward Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labour tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and we would like to thank them all.

Recitals

Choral Classics with the Choral Scholars of St Stephen Walbrook

This popular series has continued with our Choral Scholars. Each year a new group take on the mantle of performing at St Stephen's each Monday, under the direction of Dr Andrew Earis. Each week the recital takes the form of thirty minutes of beautiful music and readings reflecting on a new theme (e.g. Joy, Sorrow, Love etc.) each week and is narrated by Rev Stephen Baxter. Numbers have been steadily increasing over 2019 and on average around 45 people attended each Recital in 2019.



St Stephen Walbrook Organ Recitals

Our Friday Organ recital series has been providing fifty recitals per year for over fifty years. We continue to have repeat visits from organists and a strong cohort of loyal supporters who enjoy the vibrancy and skill of the organists who perform. Visitors and tourists alike always express their approval at 'bumping into' an unexpected concert at no cost.

Buildings and Fabric

John Seagrim

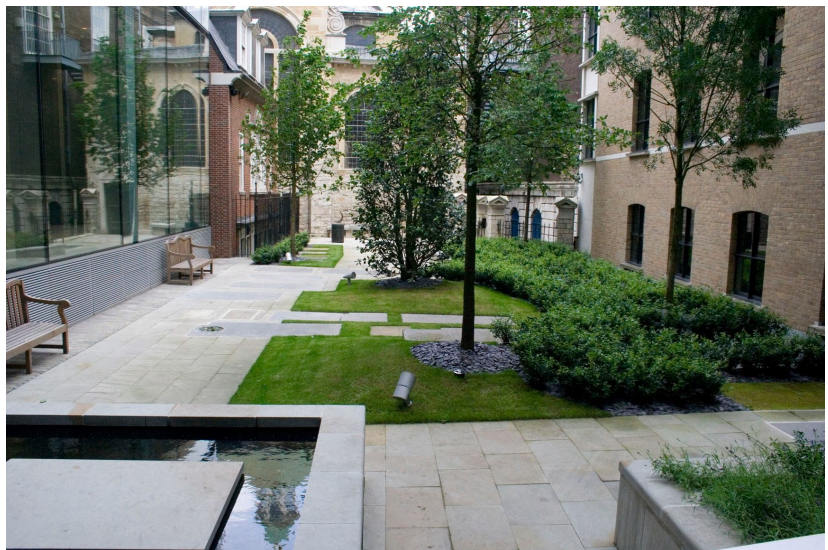
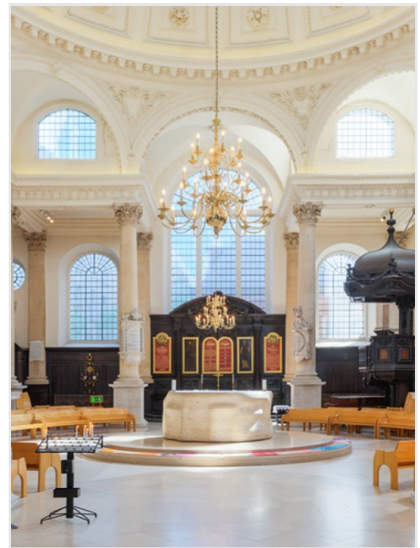
The year 2019 could best be described as an enlightening year for the Church's fabric, quite literally (!) - the entire lighting system in the church was re-lamped in the autumn. The failing cold cathode tubes, now unobtainable, that had flickeringly up-lit the dome and clerestory arches, were comprehensively replaced by LEDs. Not only are LEDs more environmentally friendly and economical to run but they generate an altogether more flattering light than the flickering cold cathode fitments they have replaced. The re-lamping was undertaken by Craig Clark of InnerLED who was not only responsible for a very comprehensive, cost effective and efficient installation but who also very, very generously re-lamped all the chandeliers with LED bulbs for free! The replacement of the church boilers, which was scheduled for 2019, was postponed until the Spring of 2020. This was due the complications of designing a flu and extraction system that did Not involve a 15 metre high stainless steel flu pipe running up the East end exterior! Despite the complications of Brexit, an unobtrusive and practicable solution was eventually found

in Germany, but only by the autumn, so the decision was taken to postpone the boilers replacement until the later spring, earlier summer of 2020. With God's blessing the existing boilers, that are coming to the end of their natural lives, have kept and continue to keep the Church very comfortably warm.

I would like to particularly thank Oliver Caroe, the church architect, who has as ever has been of immense help; a wise, inspired and enthusiastic guide whose considerable ardor for the building is perhaps only matched by that of the fabric warden.

The fabric fund, the 2019 expenditure of which, with the

Archdeacon of London's approval, was met by the Benjamin West fund, will continue to secure and appropriately augment the church and its fabric.



St Stephen Walbrook Church Garden, view from Rothschild Offices

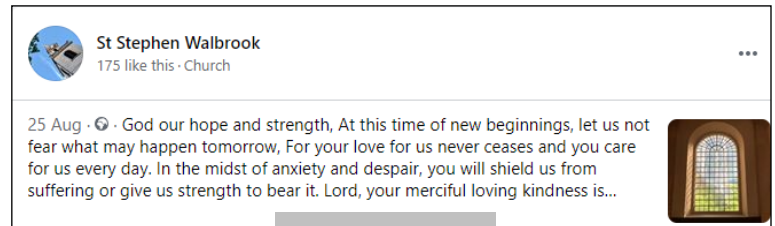
Communications

Phillip Dawson

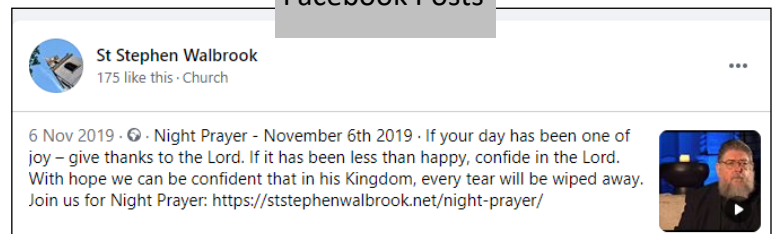
Online and Social Media Outreach



We have continued to tweet and make Facebook posts seven times a day, inspired by the words of Psalm 119 “Seven times a day do I praise thee; * because of thy righteous judgments. (Psalm 119.164). Our Twitter account has over 2,450 followers, achieves around 45,000 tweet views per month and 500-600 unique visits to our Twitter profile. Our Facebook profile has grown steadily from a small number of followers last year to 214 followers. Our Facebook posts reach over 1250 individual accounts each month and result in over 800 direct engagements. This year we launched an Instagram account and will aim to post more here during 2020.

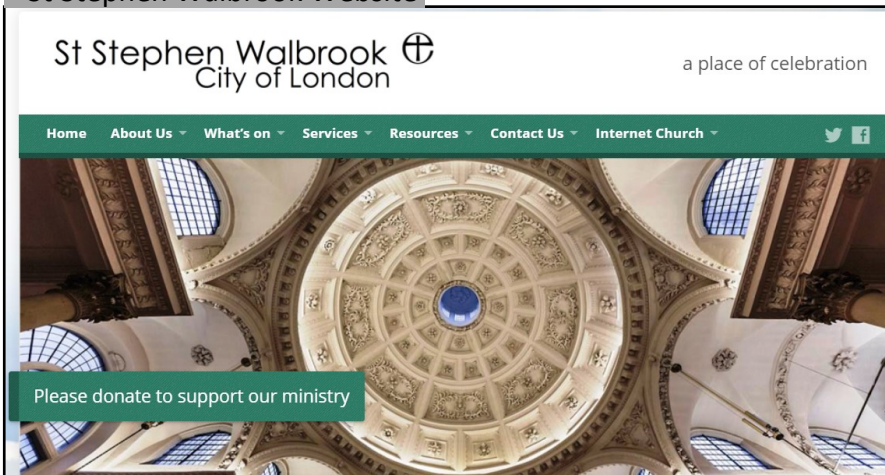


Facebook Posts



Our most active social media posts combine good imagery (and video content) and effective tagging. Video clips – of Night Prayer via the London Internet Church and clips of our Choral Scholars prove to be the most “successful” posts in terms of engagement.

St Stephen Walbrook Website



St Stephen Walbrook Newsletter

During 2019 we continued to develop and issue our online newsletter. There are over 400 individuals signed up to receive our e-bulletins which generate an open rate of around 30%. Sign up to receive our newsletters from the website.

The St Stephen church Website has continued to provide a valuable source of information on the church and its history. During 2019 we made several developments onsite: We incorporated our Safeguarding policy onto the home page to clearly show our commitment in this area and started using the News area more prominently, in order to draw attention to both our events, and other things happening in the Parish. We also added more colour to the Homepage by attaching visuals to support the Sermon tabs. Our website continues to grow according to our mission and enjoyed increased traffic during 2019.

Information Technology

Paul de Ridder

Electronic giving

Fewer people are using cash these days, and the trend is set to continue. Both the Church of England as well as the London Diocese strongly recommend that parishes investigate available options to collect donations and payments through the use of affordable card readers. At St Stephen Walbrook we use two different readers - iZettle and Goodbox.

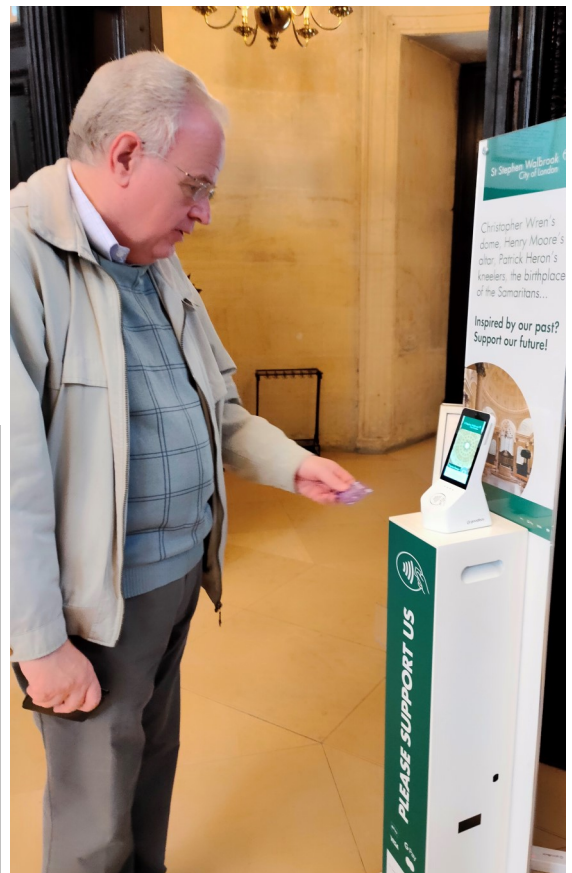


The iZettle

We started using this in 2018, It is a low cost portable card reader which we use primarily during the Thursday Eucharist as well as some other specific events where a member of staff can walk around the congregation. The monthly income currently fluctuates anywhere between £150 and £300.

GoodBox

Installed, late November 2019, this option is a more substantial stationary piece of equipment which is permanently located on the church floor near the exit door. It is designed primarily to attract card donations from (one time) tourists and visitors. This system was selected based on the very promising results in some other venues which use the GoodBox, e.g. St Paul's Cathedral, the National History Museum and Tate. During the first quarter of use in our church the revenue was over £1000.



The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2019

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

St Stephen Walbrook (People)

Parish Priest

The Revd. Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Tom Shorter, Music and Bookings Administrator

Elizabeth Maragh, Finance and General Administrator

PCC Members

Alex Ng

Bryan Lovell (Churchwarden)

David Atterbury Thomas (Churchwarden, Treasurer)

Emma Whitlam (Churchwarden)

John Seagrim (Churchwarden)

PCC Members /cont'd

John Garbutt (Churchwarden, Lay Chairman)

Revd. Roger Hoath

Jonathan Shiels (Churchwarden)

Michael Walton

James Thomson (Churchwarden)

Margaret Brown (Churchwarden)

Meg Post

Paul de Ridder

Peter Livock

Phillip Dawson

Stephen Baxter

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

Charity Number: 1130738

The Parochial Church Council ('PCC') presents the annual report and accounts for the year ended 31st December 2019.

Responsibilities of the PCC:

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2019 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Financial Result:

The PCC reports a deficit of £24,943 (2018 £10,625). At the year end our total funds were £ 31,342 (2018 £56,285).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurer's report

Our total income rose by £13,920 in 2019.

Of this rise, income from the Benjamin West Fund was higher by £19,351. These funds contribute to our fabric fund. The Benjamin West fund is administered by the Diocese and these contributions support vital repairs, maintenance and building work so essential in preserving the splendid Wren Church with which we are entrusted.

Receipts from special church services (weddings, memorial and external carol services) and church hires also increased. However church collections from our regular services and musical activities have decreased as has the level of planned giving.. The Grocers' Company have continued their support towards clergy expenses. Many local businesses within the parish support the annual Church Rate scheme and we continue to seek ways of engaging these businesses and their employees in the life of the Church. We are particularly grateful for these financial contributions.

Our regular costs have been tightly controlled. Additional people costs reflect increased numbers of church services, activities and hirings as well as additional times when the Church is open for private prayer and for visitors.

Our 2020 budget projected a further deficit in this coming year but the PCC remained convinced that there was a good basis for increasing our income across all our activities. However the Covid pandemic brought about the closure of the Church building and a curtailment of all activities centred at Walbrook from the last week in March. Staff were furloughed but gradual easing of lockdown allowed some activities at the Church to recommence in the latter part of June. The majority of our income generating activity had stopped in this period and as a result we have been very grateful for the donations, gifts and increases in planned giving that have been prompted by our emergency appeal as we continued with online church services, music and other regular features provided through our website and by phone broadcasts. Our financial outlook for 2020 now looks very different to when we started the year but we are of the view that we will weather the current changes as the situation improves.

Special thanks are due to Elizabeth Maragh and Tom Shorter our Administrators, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden, who additionally manages the fabric fund, and Paul de Ridder who keeps track of our planned giving scheme and handles the Gift Aid claims.

David Atterbury Thomas
Treasurer and Churchwarden

Notes to the Accounts for the year ended 31 December 2019

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the remaining income funds of the PCC that are available for the spending on the general purposes of the PCC.

Restricted Funds - These are income funds that must be spent on restricted purposes. In this case the fund is the Fabric Fund used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Staff Costs

	2019	2018
Wages and salaries (included in People Costs)	£96,694	£84,976
Average number of employees	3	3

4. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

5. Independent examiner's remuneration The independent examiner's remuneration was £2,160 (2018 £1,800).

ST STEPHEN WALBROOK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR 2019

	2019		
	Unrestr'd funds(£)	Restricted funds (£)	Total funds (£)
Income			
Giving,donations and related income	59,997	-	59,997
Collections	34,694	-	34,694
Church Rate	12,330	-	12,330
Receipts from Church Activities	22,402	-	22,402
Church Hire	36,124	-	36,124
One off Grants	5,050	-	5,050
Reimbursement from Benjamin West Fund	-	64,208	64,208
Other Income	-	-	-
Total Income	170,597	64,208	234,805
Special Costs			
Diocesan Common Fund	29,000	-	29,000
Repairs, Maintenance and Expenses	-	62,119	62,119
Other Special Costs	6,868	-	6,868
Total Special Costs	35,868	62,119	97,987
Income after Special Costs	134,729	2,089	136,818
Expenditure			
People Costs	96,845	-	96,845
Music	35,987	-	35,987
Church Running Costs	4,100	-	4,100
Church Building Costs	10,061	-	10,061
London Internet Church, IT and Comms	3,838	-	3,838
Events and Functions	7,150	-	7,150
Professional Fees and Costs	3,780	-	3,780
Total Regular Costs	161,761	-	161,761
Net Movement in Funds	(27,032)	2,089	(24,943)

2018		
Unrestr'd funds(£)	Restricted funds (£)	Total funds (£)
61,960	-	61,960
40,647	-	40,647
13,872	-	13,872
13,157	-	13,157
27,329	-	27,329
19,063	-	19,063
-	44,857	44,857
-	-	-
176,028	44,857	220,885
28,000	-	28,000
-	44,857	44,857
6,342	-	6,342
34,342	44,857	79,200
141,685	0	141,685
85,158	-	85,158
33,370	-	33,370
9,506	-	9,506
10,495	-	10,495
3,370	-	3,370
7,351	-	7,351
3,060	-	3,060
152,310	-	152,310
(10,625)	0	(10,625)

BALANCE SHEET

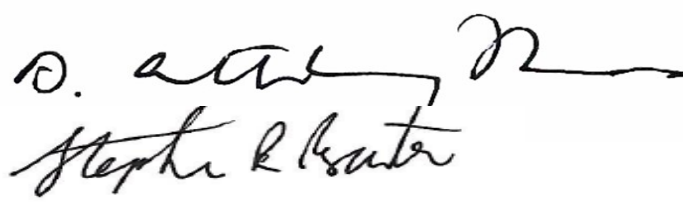
As at 31 December 2019

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/19	31/12/18	31/12/19	31/12/18	31/12/19	31/12/18
Assets						
Bank and Investment						
CAF - Current Account	37,110	64,386	-	-	37,110	64,386
Barclays - Current Account	-	-	4,251	2,162	4,251	2,162
CCLA (CBF) - Deposit Account	1,000	1,000	-	-	1,000	1,000
Charities Official Investment Fund	153	153	-	-	153	153
Total Bank	38,263	65,539	4,251	2,162	42,514	67,700
Current Assets						
Accounts Receivable	2,167	2,873	-	-	-	-
Accrued Income	2,591	2,523	-	-	2,591	2,523
Petty Cash	165	26	-	-	165	26
Prepayments	3,995	8,128	-	-	3,995	8,128
Total Current Assets	8,918	13,550	-	-	8,918	13,550
Total Assets	47,181	79,089	4,251	2,162	51,432	81,250
Liabilities						
Current Liabilities						
Accruals	20,090	24,966	-	-	20,090	24,966
Total Current Liabilities	20,090	24,966	-	-	20,090	24,966
Total Liabilities	20,090	24,966	-	-	20,090	24,966
Net Assets	27,091	54,123	4,251	2,162	31,342	56,285
Funds						
Net Movement in Funds	(27,032)	(10,625)	2,089	-	(24,943)	(10,625)
Funds , brought forward	54,123	64,748	2,162	2,162	56,285	66,910
Total Funds	27,091	54,123	4,251	2,162	31,342	56,285

The Annual Accounts as approved by the PCC

David Atterbury Thomas
Treasurer

Reverend Stephen Baxter
Parish Priest



Independent Examiner's Report to the Members of the Parochial Church Council of St Stephen Walbrook

This report on the accounts of the PCC for the year ended 31 December 2019, which is set out on pages 17,18,19,20, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and Section 144 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and examiner

As described in page 17 the PCC is responsible for the preparation of the accounts. The PCC considers that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

Basis of this report

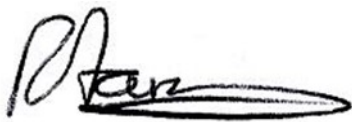
My examination was carried out in accordance with General Directions given by the Charity Commission under 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures under-taken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper under-standing of the accounts to be reached.

Signature:



Rowland Aarons

Brooks Green

342 Regents Park Road

London N3 2LJ

14th October 2020



St Stephen Walbrook

Annual Report and Accounts 2019

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